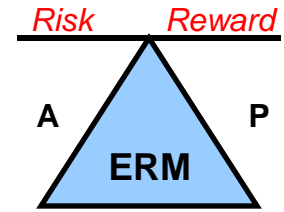


# Risk Management Section

Spring 2006  
Status Report

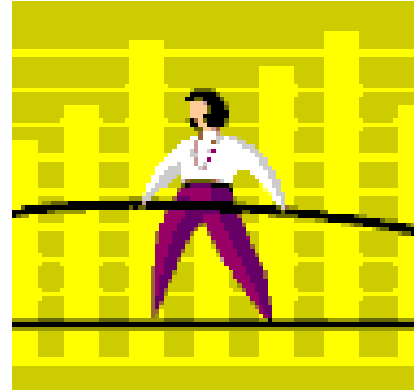
Hubert Mueller, Towers Perrin

# Risk Management Section



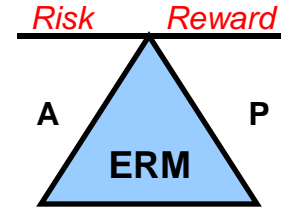
- Jointly Sponsored by SOA & CAS

- Adopting the name of



**ERMAP** – the ERM Actuarial Professionals

# Current Section Membership

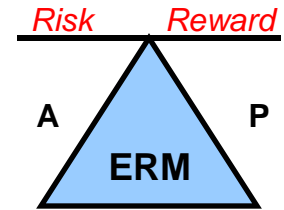


- Total – 2350
- SOA – 1650
- CAS – 650
- Other – 50

Excellent growth – this is only the third year!

Already, we are one of the 5 largest sections in the SOA

# Current ERM MAP Council



- Doug Brooks
- Kevin Dickson
- Valentina Isakina
- Larry Rubin
- Dan Guilbert
- Frank Sabatini

## CAS Board Liaison

- Don Mango
- John Kollar

## Staff Fellow

- Michel Rochette

- Fred Tavan
- Tony Dardis
- Ron Harasym
- Ken Seng Tan
- Hubert Mueller
- Dave Ingram (Chair)

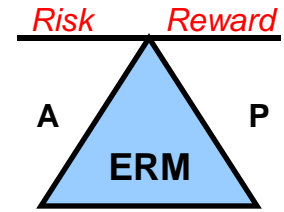
## SOA Board Liaison

- Max Rudolph

## Staff Support

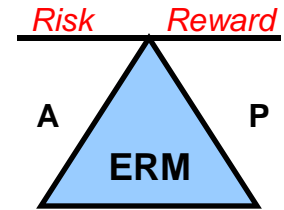
- Jeremy Weber

# ERMAP Objectives



1. Integration with CAS members
2. Member Services
3. Continuing Education
4. Basic Education
5. Research
6. Support of CAS and SOA initiatives

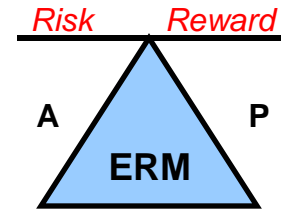
# Active Committees



- Section Council Executive Committee
- Newsletter ← Needs Volunteers
- ERM Symposium ← Needs Volunteers
- Continuing Ed ← Needs Volunteers
- Research ← Needs Volunteers
- Basic Ed ← Needs Volunteers

Please contact: [MRochette@soa.org](mailto:MRochette@soa.org)

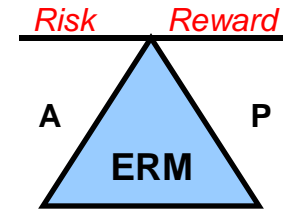
# Special Projects



- Macro Risk
- Operational Risk ← Needs Volunteers
- Risk Terms ← Needs Volunteers
- Risk Preference (Completed)
- ERM (Completed)
- Extreme Value Modeling
- Policyholder Behavior
- Actuarial Value Proposition
- ERM Online Guide ← Needs Volunteers
- Best Practices ← Needs Volunteers
- Local Networking

# Risk Management

## 2006 Section Budget (\$000s)



### Sources

Dues	44
Seminars	63
SOA Research	75
Prior Year's Surplus	66
Other	4

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Total 252

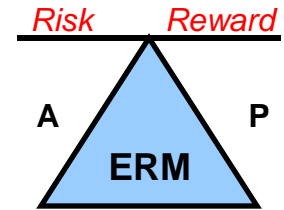
### Uses

Research	115
Newsletter	15
CE	42
Operating Expenses	30
Regional Meetings	20
Other	30

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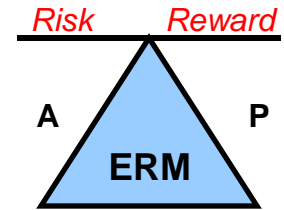
Total 252

# Continuing Education



- Sessions at Spring and Annual Meetings of SOA and CAS
- ERM Symposium
- GARP Convention
- Several Seminars (co-sponsored with other sections)
- Webcasts (Pandemic Influenza, ERM, Other)
- ERM Online Guide
- Local/Regional Meetings

# Risk Management News



- Next Newsletter – July
  - March newsletter had 36 pages with 11 articles
- ERM Credential – E&E Committee is defining courses
- Risk Management Section talking to CIA about affiliation
- FIA Risk Management Committee is talking to Risk Management Section about joint activities